

2023 Quarter 3 Progress Report (July-September). Quarter 3 was a time of action, regional shared vision, and advancing the goals of the South King Housing and Homelessness Partners (SKHHP) Housing Capital Fund to fund the creation and preservation of affordable housing in South King County. Two member cities took action to pool a new funding source for the Housing Capital Fund, 2023 Housing Capital Fund guidelines and priorities were adopted by the Executive Board, and the second annual funding round resulted in six applications competing for \$5.9 million.

WHO WE ARE

Formed in 2019 by an Interlocal Agreement, we are a collaboration between 10 South King County cities and King County united under the common goal to ensure the availability of housing for all income levels of residents in South King County. We achieve this through a focus on the production and preservation of affordable housing, partnership with public and private organizations, pooling and sharing resources, and advancing housing policies.

PURPOSE

Create a coordinated, comprehensive, and equitable approach to increasing housing stability, reducing homelessness, and producing and preserving quality affordable housing in South King County.

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GOAL 1. Implement SKHHP Interlocal Agreement.

Long-Term Funding Strategy for Housing Capital Fund – Facilitated discussion with SKHHP Executive Board on priorities for building on the early success of the Housing Capital Fund.

Advisory Board – Continued recruitment to increase membership on the SKHHP Advisory Board through targeted outreach. Corresponded with 40 interested applicants.

New Member Possibility – Invited to present at a Council Committee of the City of SeaTac on the possibility of becoming SKHHP's newest member. A follow-up presentation occurred in October to the full City Council. Final action by the City is anticipated in late-November.



GOAL 2. Build long-term sustainability for SKHHP Housing Capital Fund.

New Sources of Revenue – Two member cities pooled a portion of revenues collected under HB 1590 to fund affordable housing through the SKHHP Housing Capital Fund. Interlocal Agreements were developed and adopted in October.

2023 Housing Capital Fund Funding Round – The SKHHP Executive Board adopted updated guidelines and funding priorities for the 2023 funding round. Eight pre-application meetings were held plus two inquiry meetings with potential applicants. Six applications for funding were received totaling \$8.7 million in requests with only \$5.9 million available.

Contract Documents – Developed contract documents and funding agreements for SKHHP's first funded project from 2022. Execution of agreements anticipated in November.



GOAL 3. Work with partner jurisdictions to enhance and develop policies that protect existing affordable housing and accelerate access.

Preservation Strategies – Developed three surveys on subregional housing preservation and administered to the Executive Board, Advisory Board, and South King County planners.



GOAL 4. Represent South King County and its affordable housing needs at all relevant decision tables and foster collaboration between partners.

Stakeholder Collaboration – Met with Congressman Adam Smith to advocate for South King County's affordable housing needs. Collaborated with King County and ARCH on a joint application for HUD's Pathways to Removing Obstacles to Housing grant.



GOAL 5. Further strengthen regional stakeholders' understanding of the spectrum of affordable housing options and the range of related needs.

Executive Board Briefings – Coordinated an update from the King County Regional Homelessness Authority, a presentation on homeownership and the community land trust model from Homestead Community Land Trust, and a presentation on acquisition and rehabilitation by the King County Housing Authority.

South King Housing and Homelessness Partners
Fund Status as of September 30, 2023

REVENUES	OPERATING ACTUAL	HOUSING CAPITAL FUND CONTRIBUTIONS 2023	DEPARTMENT OF COMMERCE GRANT ACTUAL
Auburn	\$ 34,385	\$ 152,865	\$ 6,556
Burien	19,838	69,897	6,556
Covington	9,919	-	-
Des Moines	9,919	34,301	-
Federal Way	44,965	133,558	-
Kent	44,965	212,655	6,556
Maple Valley	9,919	-	-
Normandy Park	5,290	6,992	-
Renton	44,965	246,643	6,556
Tukwila	9,919	17,233	6,556
Unincorporated KC	44,965	-	-
King County additional contribution	30,035	-	-
Contributions/Donations	(5,000)	-	-
INTEREST EARNINGS	72,650	-	-
Total	\$ 376,734	\$ 874,145	\$ 32,780
EXPENDITURES	OPERATING ACTUAL	HOUSING CAPITAL FUND ACTUAL	
SKHHP Cost Reimbursement	254,553	-	
Administration Fee	25,050	-	
Total	279,603	-	
Beginning Fund Balance – January 1, 2023	296,916	1,448,075	
Estimated net change in fund balance – September 30, 2023	129,911	874,145	
Estimated Ending Fund Balance – September 30, 2023	426,827	2,322,220	

SKHHP Cost Reimbursement Detail	
EXPENDITURES	
Wages	151,785
Benefits	42,118
Supplies	156
Professional Services	37,472
Interfund Allocations	23,022
Administrative fee	25,050
Total	279,603