

**2024 Quarter 1 Progress Report (January-March).** Quarter 1 was a time of building a stronger foundation by adding the City of SeaTac as SKHHP's newest member and pooling funds from new sources of revenue and from every member city to support the Housing Capital Fund to fund the creation and preservation of affordable housing in South King County.

## WHO WE ARE

Formed in 2019 by an Interlocal Agreement, we are a collaboration between 11 South King County cities and King County united under the common goal to ensure the availability of housing for all income levels of residents in South King County. We achieve this through a focus on the production and preservation of affordable housing, partnership with public and private organizations, pooling and sharing resources, and advancing housing policies.

## PURPOSE

Create a coordinated, comprehensive, and equitable approach to increasing housing stability, reducing homelessness, and producing and preserving quality affordable housing in South King County.

## CONTACT

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### GOAL 1. Fund the expansion and preservation of affordable housing.

**New Member to SKHHP** – The City of SeaTac formally joined SKHHP in February bringing the total member jurisdictions to 12.

**New Revenue Sources** – Two new sources of revenue were committed towards the 2024 Housing Capital Fund: City of SeaTac committed \$300,000 from the general fund and the City of Maple Valley committed \$500,000 from HB 1590 revenues. The SKHHP Housing Capital Fund is now financially supported by every SKHHP member city.

**2024 Housing Capital Fund** – \$4.1 million has been confirmed by member cities to be available for the 2024 funding round of the SKHHP Housing Capital Fund for the construction and preservation of affordable housing in South King County.

**2023 Housing Capital Fund** – Presented to nine City Councils and received concurrence on the Executive Board's recommendation to support four affordable housing projects in the subregion.

**Contracts** – Developed set of templates for housing contracts and funding documents to be used when initiating contracts for awarded projects through the Housing Capital Fund.



### GOAL 2. Develop policies to expand and preserve affordable housing.

**Subregional Affordable Housing Preservation Strategies** – Finalized the South King County Affordable Housing Preservation Strategies in collaboration with long-range planners (SoKiHo) and prepared presentation to the SKHHP Executive Board on April 19, 2024 and available [here](#).

**South King County Joint Planners and Developers** – Presented the variety of ways to identify vacant, developable land in South King County to seven developers and housing providers.

**Executive Board Briefings** – Coordinated two presentations to the Executive Board including on Tax Increment Financing and an introduction to a South King County developer, the Multi-Service Center.



### GOAL 3. Serve as an advocate for South King County.

**South King County Advocacy** – Met with State Representative to inform about South King County cities work to pool funds to support building and preserving affordable housing to bring awareness of subregional actions that are addressing the housing crisis.

**Participation in Local Meetings and Forums** – Represented SKHHP at 40+ regional meetings representing 20 unique groups. Attended the 2024 Affordable Housing Symposium.

**Advisory Board** – Appointed six new members to the SKHHP Advisory Board. Refined ideas regarding Advisory Board-led engagement opportunities for elected officials and community members.



### GOAL 4. Manage operations and administration.

**ILA Requirements** – Developed drafts of 2025 work plan and budget and 2024 Housing Capital Fund Guidelines for adoption by Executive Board on April 19, 2024.

**Parental Leave** – Developed coverage plan for Executive Manager parental leave to ensure SKHHP operations continue uninterrupted through September 2024.

**South King Housing and Homelessness Partners**  
**Fund Status as of March 31, 2024**

<b>REVENUES</b>	<b>OPERATING ACTUAL</b>	<b>HOUSING CAPITAL FUND CONTRIBUTIONS 2024</b>
Auburn	\$ 39,543	\$ -
Burien	22,814	-
Covington	11,407	-
Des Moines	11,407	-
Federal Way	51,710	-
Kent	51,710	-
Maple Valley	11,407	-
Normandy Park	6,084	-
Renton	51,710	-
SeaTac	10,456	-
Tukwila	11,407	-
King County	51,710	-
King County additional contribution	23,290	-
<b>INTEREST EARNINGS</b>	34,448	-
<b>Total</b>	<b>\$ 389,103</b>	<b>\$ -</b>
<b>EXPENDITURES</b>	<b>OPERATING ACTUAL</b>	<b>HOUSING CAPITAL FUND ACTUAL</b>
SKHHP Cost Reimbursement	53,174	-
Administration Fee	-	-
<b>Total</b>	<b>53,174</b>	<b>-</b>
Beginning Fund Balance – January 1, 2024	398,395	7,292,705
Estimated net change in fund balance – March 31, 2024	335,929	0
Estimated Ending Fund Balance – March 31, 2024	734,324	7,292,705

<b>SKHHP Cost Reimbursement Detail</b>	
<b>EXPENDITURES</b>	
Wages	37,341
Benefits	9,876
Supplies	28
Professional Services	680
Interfund Allocations	5,250
Administrative fee	-
<b>Total</b>	<b>53,174</b>